

Dr. Lal PathLabs Limited records revenue of Rs 485.5 Cr in Q4 FY 2021-22

New Delhi, India, May 17, 2022 – Dr. Lal PathLabs Limited (referred to as the “Company”; NSE: LALPATHLAB, BSE: 539524), a leading diagnostic and related healthcare service provider announces their financial results for the quarter ended March 31, 2022. The results includes Suburban Diagnostics wef 12th Nov’21, hence, not strictly comparable with previous year.

Consolidated Performance Highlights: Q4 FY 2021-22 vs Q4 FY 2020-21

Revenue: Rs 485.5 Cr, a growth of 12.7%
Normalised EBITDA at Rs 130.7 Cr with margin at 26.9%
PBT at Rs 83.5 Cr with margin at 17.2%, and
PAT Rs 62.1 Cr with margin at 12.8%

- Operating Revenue increased by 12.7% in Q4 FY22 to Rs. 485.5 Cr vs Rs 431.0 Cr in Q4 FY21
- Covid and Allied contributed 13.6% to Revenue in Q4 FY22
- Normalised EBITDA (after adjustment for stock based compensation, CSR) for Q4 FY22 is at Rs. 130.7 Cr (margins 26.9%) Vs Rs 129.5 Cr in the same quarter last year
- PBT is at Rs 83.5 Cr in Q4 FY22 (Normalised PBT* at Rs 94.4 Cr, margins 19.4%) vs Rs 110.8 Cr. in Q4 last year
- PAT is at Rs 62.1 Cr in Q4 FY22 (Normalised PAT* at Rs 72.9 Cr, margins 15.0%) vs Rs 85.1 Cr. in Q4 last year

Financial Overview (Consolidated) in Rs Cr

| Particulars | Q4 | | | YTD March | | |
|-----------------------------|--------------|--------------|---------------|---------------|---------------|--------------|
| | FY22 | FY21 | Gr % | FY22 | FY21 | Gr % |
| Revenue | 485.5 | 431.0 | 12.7% | 2087.4 | 1581.3 | 32.0% |
| <i>Non Covid</i> | 419.7 | 374.1 | 12.2% | 1691.3 | 1257.1 | 34.5% |
| <i>Covid & Allied</i> | 65.8 | 56.9 | 15.7% | 396.1 | 324.2 | 22.2% |
| Expenditure | 364.5 | 308.9 | 18.0% | 1526.7 | 1145.0 | 33.3% |
| EBITDA | 121.1 | 122.0 | -0.8% | 560.7 | 436.3 | 28.5% |
| <i>EBITDA Margins</i> | 24.9% | 28.3% | | 26.9% | 27.6% | |
| RSU & CSR cost | 9.6 | 7.5 | | 39.7 | 26.3 | |
| Normalised EBITDA | 130.7 | 129.5 | 0.9% | 600.4 | 462.6 | 29.8% |
| <i>EBITDA Margins</i> | 26.9% | 30.1% | | 28.8% | 29.3% | |
| Net other Income/(Interest) | 0.2 | 9.1 | | 22.4 | 35.3 | |
| Depreciation Cost | 37.8 | 20.3 | | 108.2 | 77.2 | |
| PBT | 83.5 | 110.8 | -24.6% | 474.9 | 394.4 | 20.4% |
| <i>Margins</i> | 17.2% | 25.7% | | 22.8% | 24.9% | |
| PAT | 62.1 | 85.1 | -27.1% | 350.3 | 296.5 | 18.1% |
| <i>Margins</i> | 12.8% | 19.7% | | 16.8% | 18.7% | |
| EPS | 7.4 | 10.1 | -26.6% | 41.7 | 35.3 | 18.0% |
| Normalised PBT* | 94.4 | 110.8 | -14.8% | 493.8 | 394.4 | 25.2% |
| <i>Margins</i> | 19.4% | 25.7% | | 23.7% | 24.9% | |
| Normalised PAT* | 72.9 | 85.1 | -14.3% | 369.1 | 296.5 | 24.5% |
| <i>Margins</i> | 15.0% | 19.7% | | 17.7% | 18.7% | |

*Normalised PBT and PAT are excluding notional depreciation on consolidation of Suburban.



About Dr. Lal PathLabs Limited

Dr. Lal PathLabs is a provider of diagnostic and related healthcare tests and services in India. Through its' integrated, nationwide network, the company offer patients and healthcare providers a broad range of diagnostic and related healthcare tests and services for use in core testing, patient diagnosis and the prevention, monitoring and treatment of disease and other health conditions.

As on March 31, 2022 the company has 277 clinical laboratories (including National Reference Lab at Delhi, Regional Reference Lab at Kolkata & Bangalore), 4,731 Patient Service Centers (PSCs) and 10,599 Pick-up Points (PUPs). Its' customers include individual patients, hospitals and other healthcare providers and corporate customers.

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For further information on Dr. Lal PathLabs see www.lalpathlabs.com

Safe Harbour

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